BOROUGH OF BUENA MUNICIPAL UTILITIES AUTHORITY

A RESOLUTION OF BOROUGH OF BUENA MUNICIPAL UTILITIES AUTHORITY AUTHORIZING THE PURCHASE OF ELECTRICITY SUPPLY SERVICES FOR PUBLIC USE ON AN ONLINE AUCTION WEBSITE

R-10-2018

WHEREAS, Borough of Buena Municipal Utilities Authority has determined to move forward with the EMEX Reverse Auction in order procure electricity for Buena Municipal Utilities Authority; and

WHEREAS, the Local Unit Technology Pilot Program and Study Act (P.L. 2001, c. 30) (the "Act") authorizes the purchase of electricity supply service for public use through the use of an online auction service; and

WHEREAS, Buena Municipal Utilities Authority will utilize the online auction services of EMEX, LLC, an approved vendor pursuant to the Act, waiver number EMEX LLC-1, located at www.energymarketexchange.com; and

WHEREAS, EMEX, LLC is compensated for all services rendered through the participating supplier that a contract is awarded to; and

WHEREAS, the auction will be conducted pursuant to the Act; and be it

RESOLVED, that a certified copy of this Resolution be forwarded by the Borough of Buena Municipal Utilities Authority Clerk; and

FURTHER RESOLVED, that the Chairman and staff of the Buena Municipal Utilities Authority be and hereby is authorized to execute on behalf of the Buena Municipal Utilities Authority any electricity contract proffered by the participating supplier that submits the winning bid in the EMEX Reverse Auction

By: PICHAPD BAKER VICE CHAIRMAN

ATTEST:

I, Cheryl M. Santore, Secretary of the Borough of Buena Municipal Utilities Authority, do

hereby certify that the foregoing Resolution was adopted at a meeting of the Borough of Buena

Municipal Utilities Authority held on May 23, 2018.